

SHERIFF'S OFFICE

Lebanon County

JEFFRIE C. MARLEY, JR SHERIFF

> STEPHEN K. GAIDOS CHIEF DEPUTY

Room 3, Municipal Building 400 South Eighth Street Lebanon, Pennsylvania 17042-6794 Telephone 717-274-2801 Real Estate Ext. 4410 or 2359 GEORGE E. CHRISTIANSON SOLICITOR

DESIREE NELSON
REAL ESTATE ADMINISTRATOR

Bidding Information for Sheriff's Sales

(Revised 8/5/16)

- 1. You will be bidding against the bank.
- 2. The bank has a predetermined amount that they will bid to. This is called the "upset price". Only the bank, on the day of the sale, knows what this amount will be. It may be more or less than the judgment amount.
- 3. If you are the successful bidder, 20% of your bid is due to the Sheriff's Office immediately at the end of the sale in the form of cash or a local bank check only. If you purchase more than one property, a separate check for each property is required. You will also be charged a "poundage" fee, according to state law on top of your bid. It is 2% up to \$250,000.00, plus 0.5% on any amount over and above the \$250,000.00. This poundage fee and the balance of your bid are due within **7 days**. If this total amount is not paid within this 7 day time period, you **lose** your down payment. For this reason, you should already be financially prepared for the total amount due when you bid on a property at the sheriff's sale. The deed will be recorded within 60 days of the sale.
- 4. The properties are not guaranteed and any debts, liens, and/or judgments against the property may become yours. This includes, but not limited to, outstanding water/sewer that is not filed as a lien. It is for this reason we suggest getting legal advice and/or a title search done on any property you may be interested in. Please <u>read and review the</u> Sheriff's Conditions of Sale.
- 5. The properties are owned by the debtors until they are sold at the sale. They are <u>not</u> open for public viewing by the Lebanon County Sheriff's Office.

<u>www.lebcounty.org</u>	2022 Sales – Tuesday 10 a.m.
	02-08-22
Click on "Departments" Click on "Sheriff's Office"	04-12-22
	06-14-22
	08-09-22
	10-11-22
Click on "Sale List" for that month	12-13-22